

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF MARYLAND**

In Re:

Hyacinth Beverly Morgan

Debtor

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Case No. 15-10795

Chapter 13

CHAPTER 13 PLAN

X Original Plan

Amended Plan

Modified Plan

The Debtor proposes the following Chapter 13 plan and makes the following declarations:

1. The future earnings of the Debtor is submitted to the supervision and control of the Trustee, and Debtor will pay as follows (select only one):

a. **\$800 per month for months 1-60**

- b. The Debtor shall provide the Trustee with copies of state and federal tax returns for the years designated below within 15 days of filing the returns (and shall timely file the returns on or before April 15 of each year due.) No later than June 1 of each year, the Debtor(s) shall pay into the Plan the amount of refunds exceeding \$(the amount already pro rated on Schedule I, if any) for each of the designated years. The tax refund payments will be in addition to, not a credit against, the monthly payments required to be paid under the Plan. The Debtor(s) shall not make any change to the annual tax withholdings under the W-4 statements existing as of the date of the petition without 30 days prior notice to the Trustee.
This commitment covers tax years: **2014, 2015, 2016, 2017 and 2018.**

2. From the payments received, the Trustee will make the disbursements in the order described below:

- a. Allowed unsecured claims for domestic support obligations and trustee commissions.
- b. Administrative claims under 11 U.S.C. §507(a) (2), including an attorney's fee of **\$2,500** the balance of which will be billed on an hourly basis.
- c. Claims payable under 11 U.S.C. § 1326(b)(3). Specify the monthly payment: \$ _____.

d. Other priority claims defined by 11 U.S.C. §507(a) (3)-(10). The Debtor anticipates the following priority claims:

e. Concurrent with payments on non-administrative priority claims, the Trustee will pay secured creditors as follows:

- i. Until the plan is confirmed, adequate protection payments and/or personal property lease payments on the following claims will be paid directly by the Debtor; and, after confirmation of the plan, the claims will be treated as specified in 2.e.ii and 2.e.iii, below (designate the amount of the monthly payment to be made by the Debtor prior to confirmation, and provide the redacted account number (last 4 digits only), if any, used by the claimant to identify the claim):

<u>Claimant</u>	<u>Redacted Acct.</u>	<u>Monthly Payment</u>
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- ii. Pre-petition arrearages on the following claims will be through equal monthly amounts under the plan while the Debtors maintain post-petition payments directly (designate the amount of anticipated arrearages, and the amount of the monthly payment for arrearages to be made under the plan.)

<u>Claimant</u>	<u>Anticipated Arrears</u>	<u>Monthly Payment</u>	<u>No. Months</u>
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Wells Fargo Home Mortgage	\$38,000	\$645	60
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- iii. The following secured claims will be paid in full, as allowed, at the designated interest rates through equal monthly amounts under the plan

<u>Claimant</u>	<u>Amount</u>	<u>%Rate</u>	<u>Monthly Payment</u>	<u>No.of Months</u>
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- iv. The following secured claims will be satisfied through surrender of the collateral securing claims (describe the collateral); any allowed claims for deficiencies will be paid pro rata with general unsecured creditors; upon confirmation of the plan, the automatic stay is lifted, if not modified earlier, as to the collateral of the listed creditors.

- v. The following secured claims are not affected by this plan and will be paid outside of the plan directly by the Debtor:

vi. If any secured claim not described in the previous paragraphs is filed and not disallowed, that claim shall be paid or otherwise dealt with outside the plan directly by the Debtor, and it will not be discharged upon completion of the plan.

vii. In the event that the trustee is holding funds in excess of those needed to make the payments specified in the Plan for any month, the trustee may pay secured claims listed in paragraphs 2.e.ii and 2.e.iii in amounts larger than those specified in such paragraphs.

f. After payment of priority and secured claims, the balance of funds will be paid pro rata on allowed general, unsecured claims. (If there is more than one class of unsecured claims, describe each class.)

3. The amount of each claim to be paid under the plan will be established by the creditors's proof of claim or superseding Court order. The Debtor anticipates filing the following motion(s) to value a claim or avoid a lien. (Indicate the asserted value of the secured claim for any motion to value collateral.):

1. Payments made by the Chapter 13 trustee on account of arrearages on pre-petition secured claims may be applied only to the portion of the claim pertaining to pre-petition arrears, so that upon completion of all payments due under the Plan, the loan will be deemed current through the date of the filing of this case the purposes of the imposition of default interest and post-petition charges, the loan shall be deemed current as of the filing of this case.

2. Secured Creditors who are holding claims subject to cramdown will retain their liens until the earlier of the payment of the underlying debt determined under nonbankruptcy law, or discharge §1328; and if the case is dismissed or converted without completion of the plan, the lien shall also be retained by such holders to the extent recognized under applicable nonbankruptcy law.

3. The following executory contracts and/or unexpired leases are assumed (or rejected, so indicate); any unexpired lease with respect to personal property that has not previously been assumed during the case, and is not assumed in the plan, is deemed rejected and the stay of §§362 and/or 1301 is automatically terminated:

4. Title to the Debtor's property shall revert in the Debtor when the Debtor is granted a discharge pursuant to 11 U.S.C §1328, or upon dismissal of the case, or upon closing of the case.

Non-standard Provisions:

Debtor is in the process of modifying mortgage loans held by Wells Fargo Home Mortgage on 2 properties. Debtor will attempt to modify the 3rd property.

February 27, 2015

Date

/s/ Hyacinth Beverly Morgan

Debtor

February 27, 2015

Date

/s/ Steven E. Mirsky

Attorney for Debtor

Certificate of Service

I hereby certify that a copy of this Chapter 13 Plan was mailed to all creditors and other interested parties that appear on the court mailing matrix, by first class mail, postage prepaid on the on the 27th day of February, 2015 and via ECF to the Chapter 13 Trustee on March 2, 2015 by ECF.

/s/ Steven E. Mirsky

Steven E. Mirsky